

NATIONAL SEEDS CORPORATION LIMITED
(A Government of India undertaking, Miniratna Company)
(CIN: U74899DL1963GOI003913)

“An ISO 9001: 2008 & 14001:2004 Company
Regd. Office:- BEEJ BHAWAN, PUSA COMPLEX,
NEW DELHI-110 012 (INDIA)

Phones: 25842383, 25846272, 25842692, 25843673
E-mail-nsc@indiaseeds.com/mraqim@rediffmail.com/cs@indiaseeds.com
Website : www.indiaseeds.com

No. NSC/55th AGM/2018-CS

Dated: the 5th Sept., 2018

NOTICE

NOTICE IS HEREBY GIVEN THAT the 55th Annual General Meeting of the Members of National Seeds Corporation Limited will be held on Saturday, the 29th September, 2018 at 11.00 AM at Registered Office of National Seeds Corporation Limited,(NSC) at Beej Bhawan, Pusa Complex, New Delhi-110 012 to transact the following business:-

ORDINARY BUSINESS:

To consider and if thought fit to pass, with or without modifications the following Resolutions as Ordinary Resolutions:-

1. APPROVAL OF FINANCIAL STATEMENTS:

“**RESOLVED THAT** Audited Financial Statements for the Financial Year ended 31st March, 2018 together with the Reports of the Board of Directors and the Auditors thereon be and the same are hereby adopted.”

2. DECLARATION OF DIVIDEND:

“**RESOLVED** that a dividend of 30% on Profit After Tax (PAT) of the Corporation for the Financial Year 2017-18 be and the same is hereby declared.”

3. APPOINTMENT OF AUDITORS:

“**RESOLVED** that pursuant to the provisions of Section 139 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, and with the consent of the Auditors concerned for the appointment as Statutory Auditors and Branch Auditors respectively made by the Comptroller and Auditor General of India in respect of National Seeds Corporation Limited for the Financial Year 2017-18 as per their letter No. C.A.V./COY/CENTRAL GOVERNMENT/ NSEEDS(10)/714 dated 09.08.2017

containing terms and conditions and their remuneration as detailed below be and the same are hereby approved:-

i	Statutory Auditor- Consolidation of Accounts of the Corporation as a whole & Audit of ROs at Jaipur, Chandigarh, Lucknow, Bhopal & Head Office including Audit work relating to Internal Financial Control.	Rs. 4,40,000/-
ii	Branch Auditor Regional Office (RO), Secunderabad	Rs. 28,000/-
iii.	Branch Auditor Regional Office,(RO), Bengaluru	Rs. 28,000/-
iv.	Branch Auditor Regional Office (RO), Patna	Rs. 28,000/-
v.	Branch Auditor Regional Office (RO, Kolkata	Rs. 28,000/-
vi.	Branch Auditor Regional Office (RO), Chennai	Rs. 28,000/-
Vii.	Branch Auditor Regional Office (RO), Pune	Rs. 28,000/-
viii.	Branch Auditor CSF, Suratgarh, Sardargarh & Jetsar (Raj)	Rs. 75,000/-
ix.	Branch Auditor CSF, Hisar (Haryana)	Rs. 25,000/-
x.	Branch Auditor CSF, Raichur (Karnataka)	Rs. 25,000/-

BY order of the Board of Directors of
National Seeds Corporation Limited

(Mohd. Raquim)
Company Secretary)

Place: New Delhi

NOTES:-

1. A copy of Financial Statements for the year ended 31st March, 2018 alongwith Reports of Directors and Auditors thereon accompany this Notice.
2. The Financial Statements for the year 2017-18 have been forwarded to the Comptroller and Auditor General of India (CAG) U/s 143(6) of the Companies Act, 2013. The comments, if any, of the CAG will be placed before the Shareholders at the Annual General Meeting.
3. There are 5 Associate Companies of NSC, whose Financial Statements are required to be consolidated and also to be attached with the Financial Statement of NSC pursuant to the provisions of Section 129(3) of the Companies Act, 2013 and Rules thereunder, but despite letters and reminders, these Associate Companies have not finalized in Ind-AS and sent the same till date to NSC for complying with the above legal requirements.

In order to avoid needless delay, Financial Statement of NSC alone is placed. Matter has already been brought to the Notice of MOA&FW who are the Administrative Ministry of the NSC.

4. A member entitled to attend and Vote at this meeting is entitled to appoint a Proxy to attend and Vote in his place.

To,

1. All the Members, NSC Limited, New Delhi:-
 - i. Hon'ble President of India through Authorized Representative Shri Rohit Mathur, Director (Seeds), GOI, MOA &FW, Krishi Bhawan, New Delhi.
 - ii. Shri V. K. Gaur, Chairman-cum-Managing Director, National Seeds Corporation Limited, New Delhi.
 - iii. Shri A. K. Jha, Under Secretary (Seeds), GOI, MOA &FW, Krishi Bhawan, New Delhi.
2. Shri Dinesh Arora, Director (Finance), GOI, MOA&FW, New Delhi and Director, NSC.
3. Shri V. Mohan, Director (Finance), National Seeds Corporation Limited, New Delhi.
4. Smt. Partibha Suman, Director, National Seeds Corporation Limited, New Delhi.
5. Dr. B.B. Mohanty, Director, National Seeds Corporation Limited, New Delhi.
6. M/s Lalit Gupta & Associates, 412, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi-110 001.
7. Shri Kaushik Rakshit, Senior General Manager (F&A), National Seeds Corporation Limited, New Delhi.